# RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE <u>JULY 1, 2012</u> to <u>DECEMBER 31, 2012</u> PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia All RDA Project Areas

		Cui	rrent	
		al Outstanding t or Obligation		Total Due ng Fiscal Year
Outstanding Debt or Obligation	\$	18,495,107.59	\$	2,824,942.20
	Total Due	for Six Month Period		
Outstanding Debt or Obligation	\$	512,556.79		
Available Payanuse other than anticipated funding from DDTTE	e	(11,868,895.16)		
Available Revenues other than anticipated funding from RPTTF Enforceable Obligations paid with RPTTF	\$	12,256,451.95		
Administrative Cost paid with RPTTF	\$	125,000.00	7. A. A.	
Pass-through Payments paid with RPTTF	\$	-	TEACH STORY	
		AS A CONTRACTOR OF THE SECOND		
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not				
include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	612,822.60		BORELSKI LEAVEN

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Michael Olmos	Board Chairman
Water	Title 5,24.12
Signature	Date

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia East Project Area

		Cur	ırrent		
		al Outstanding ot or Obligation		al Due iscal Year	
Outstanding Debt or Obligation	\$	7,484,038.44	\$	815,992.38	
to a second to the second the second		4 4 47			
	Total Due	for Six Month Period		to with a second second	
Outstanding Debt or Obligation	\$	328,248.63			
Available Revenues other than anticipated funding from RPTTF	\$	(29,375.19)			
Enforceable Obligations paid with RPTTF	\$	326,373.82			
Administrative Cost paid with RPTTF	\$	31,250.00			
Pass-through Payments paid with RPTTF	\$	-	24.14.15.15.15.16.16.16.16.16.16.16.16.16.16.16.16.16.	NEDWORK SERVICE SERVICE	
	F 3 1 1 10 20 20 20 20 20 20 20 20 20 20 20 20 20	The second secon		i energialis	
Administrative Aliowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	16,318.69			

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Michael Olmos Board Chairman
Title
5,2,4,12
Signature Date

Prolect Area(s)

East Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement				Total Construction	Total Due During Fiscal Year	5#		Payable		lopment Propert Payments by Mont		I (RPTTF)	
Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	2012-2013**	Funding Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
2003 Tax Allocation Bond Principal	06/01/2003	US Bank Trustee	Bonds issued for non-housing projects	East	3,290,000.00	255,000.00	RPTTF							\$ -
2003 Tax Allocation Bond Interest		US Bank Trustee	Bonds Issued for non-housing projects	East	1,041,518.28	122,535.00	RPTTF						63,166.25	S 63,166.
General Fund Advance <sup>1</sup>	03/07/2011	City of Visalia General Fund	Payment for advance of funds for purchase of property	East	3,470,883.68	253,747,22	RPTTF			253,747.22	<u> </u>			\$ 253,747.2
Developer Agreement	08/07/1997	Willow Street Development Co	Payment of ongoing maintenance costs	East		9,460.35	RPTTF		<u> </u>				9,460.35	\$ 9,460.3
Pass-Through Agreement	09/01/2005	US Bank	Per agreement with Visatia Unified School District	East		142,125.00	RPTTF			-				\$ -
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			<del>-</del> -	-							_			\$ -
Totals - This Page (RPTTF Funding)	<del></del>	•			\$ 7.802,399.94	\$ 782,867,57	N/A	s -	\$ -	\$ 253,747.22	\$ -	\$ -		\$ 326,373.6
Totals - Page 2 (Other Funding)					\$ (318,361.50)			s -	\$ -	\$	\$ ·	s -		\$ (29,375.1
Totals - Page 3 (Administrative Cost A	fowance)				\$ -	\$ 62,500.00	N/A	\$ 5.210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 31,250.0
Totals - Page 4 (Pass Thru Payments)					\$ -	5 -	N/A	\$ -	<u> </u>	\$ -	\$	\$ -	\$ .	\$
Grand total - All Pages					\$ 7,484,038.44	\$ 815,992.38	N/A	\$ 5,210.00	\$ 5,208.00	\$ 258,955,22	\$ 5,208.00	\$ 5,208.00	\$ 48.459.41	\$ 328,248.6

<sup>&</sup>quot;The Preliminary Draft Recognized Obligation Payment Schedule (RCPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

The General Fund Advance to the East Visalia Redevelopment Project area qualifies for the Health and Safety code 34171 G (2) exemption. The 2003 East Visalia Redevelopment Bonds refunded the 1990 East Visalia Redevelopment Bonds. These bonds were issued for various projects totaling \$12.7 million, of which, only \$4.7 million were funded from bond proceeds. (See 1990 Community Redevelopment Agency of the City of Visalia, East Visalia Project Area, Official Statement, "The Project') The projects could only be completed unless other monies, notably a General Fund loan, were paired with this debt offering. Further, the project area incurred \$140,888 of debt within 2 years of the formation of Visalia's redevelopment agency.

In addition, the amended East Visalia advance states:

At the option of the Holder of this Note, the payment of all principal and Interest due in accordance with the terms of this Note will be accelerated and such principal shall be immediately due and payable, with notice and demand, upon occurrence of any of the following events of default, provided the same shall remain uncured for a period of fifteen (15) days following written notice to Borrower: a) failure to pay any Installment of principal and interest when due; b) dissolution or termination of existence of Borrower. The Borrower, or the Visalia Redevelopment Agency, has been terminated; therefore, the advance is due and payable.

<sup>\*\*</sup> All totals due during fiscal year and payment amounts are projected.

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment atlocated to the Agency prior to February 1, 2012.)

RPT7F - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Project Area(s) East Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fisca! Year	Funding			-	rom Other Reven Payments by Mont			
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
Willow Street Development Note-Princia	11/13/1995	Willow Street Development Co	Principal payment on note until 11/18/2027	East	(318,381,50)	(13,457.11)	Other		<del> </del>			<del>                                     </del>	(13.457.11)	\$ (13,457.
W2ow Street Development Note-Interes			Interest payment on note, rate adjusted every 5 years	East	1910,0-11-1	(15,918.08)							(15,918.08)	
Nacy Cade Soroco non rota success	***************************************	THOP decer bottop to the co	Interpol polynome or make, rate adjected dvary o youro			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4-14-							\$ .
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Totals - LMHF			·							1				
Totals - Bond Proceeds									<u> </u>	1				
Totals - Other					\$ (318,361.50)	\$ (29,375,19)	N/A	\$ -	s -	\$ -	\$ -	\$ -	\$ (29,375.19)	\$ (29,375.
Grand total - This Page				Ì	\$ (318.361.50)	\$ (29,375.19)	N/A	5	1		\$	5.	\$ (29,375.19)	E (20.375

The Proliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the fixet ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit to completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

Admin - Successor Agency Administrative Allowance

<sup>\*\*\*</sup>Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, ren

LIMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Project Area(s)

East Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /			1		Total Due During Fiscal Year			Payable from the Administrative Allowance Allocation**** Payments by Month							
Debt Obligation	Payee	Description	Project Area	Total Outstending Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	$\sqsubseteq$	Total	
) Agency Administration	City of Visalia	Successor Agency Administrative Allowance	East		62,500.00	RPTTF	5,210.00	5,208.00	5,208.00	5,209.00	5,208.00	5,208.00	\$	31,250,0	
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Totals - This Page		•		s -	\$ 62,500.00	s -	\$ 5,210.00	\$ 5.208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$	31,250.	

The Proliminary Draft Recognized Obligation Payment Schedule (RQPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final RQPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved RQPS to the State Controller and State Controller and State Department of Finance.

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

<sup>\*</sup> All totals due during fiscal year and payment amounts are projected.

Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax Increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, str

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Project Area(s) East Project Area

OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /			Project	Total Outstanding	Total Due During Fiscal Year	Funding	Funding Source*** Payments by Month							
Debt Obligation	Payee	Description	Area	Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
I) N/A			-	<del>                                     </del>						-		<del>                                     </del>	s	
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2)			+		<del> </del>			1	-			-	+	
Totals - Other Obligations				\$ -	s -	s -	\$ -	\$	s -	\$ -	s	s -	s	

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Controller and State Department of Finance.

\*All total due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, Interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

only the January through June 2012 ROPS should include expanditures for pass-through payments prior to transferring with the July through December 2012 ROPS, par HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor seembly's Redevelopment Obligation Retirement Fund for Items listed in an oversight board approved ROPS.

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Mooney Project Area

		Cur	rent	
		tal Outstanding ot or Obligation	1 1000 1000 1000	tal Due Fiscal Year
Outstanding Debt or Obligation	\$	8,869,525.53	\$	1,008,218.42
**************************************				e.
	Total Due	for Six Month Period	1.j	
Outstanding Debt or Obligation	\$	121,808.16		
Available Revenues other than anticipated funding from RPTTF	\$	(6,244,700.00)		A STATE OF THE STA
Enforceable Obligations paid with RPTTF	\$	6,335,258.16	352	
Administrative Cost paid with RPTTF	\$	31,250.00		
Pass-through Payments paid with RPTTF	\$	-	A PART OF THE PART	utorolare an
The strain of th	100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	MEDIT OF THE STATE		
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not		Ŷ		
include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	316,762.91		

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

dichael Oknos	Board Chairman	
Tarmo	Title	
	5.24.12	
Signature	Date	

Project Area(s)

Mooney Project Area

Project Name /	Contract/Agreement	,			Total Outstanding	Total Due During	Funding	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by Month						
Debt Obligation	Exacution Date	Payee	Descriptio <u>n</u>	Project Area	Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
													ļ	
2004 West America Bank Loan-Princip:	11/02/2004	West America Bank	Loan for public works projects	Mooney	2,114,797.16	89,544.31	RPTTF		44,584.82					\$ 44,584,8
2004 West America Bank Loan-Interes	11/02/2004	West America Bank	Loan for public works projects	Mooney	873,522.12	91,472.01	RPTTF		45,973.34					\$ 45,973.
2007 Citizens Bank Loan-Principal	08/29/2007	Citizens Bank	Loan for public works projects	Mooney	6,244,700.00		Other	8,244,700.00					L	\$ 6,244,700.0
2007 Citizens Bank Loan-Interest	06/29/2007	Citizans Bank	Loan for public works projects	Mooney	4,831,218.99	408,403.38	RPTTF							<u>s</u> -
Developer Note-Costco	08/25/1989	Cestco	Tax increment reimbursement	Mooney	1,049,887.28	99,063.72	RPTTF							\$ -
Pass-Through Agreement	09/01/2005	US Bank	Per agreement with Visalia Unified School District	Моопеу		257,135.00	ярття							\$ -
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Totals - This Page (RPTTF Funding)					\$ 15,114,225.53	\$ 945,718.42	N/A	\$ 6,244,700.00	\$ 90,558.16	3 -	\$ -	s -	<b>\$</b> -	\$ 6.335,258.
Totals - Page 2 (Other Funding)					\$ (6,244,700.00)	s -	N/A	\$ (6,244,700.00)		s -	\$ -	\$ -	\$ -	\$ (6,244,700.0
Totals - Page 3 (Administrative Cost Ali	owance)				\$ -	\$ 62,500.00		\$ 5,210,00		\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 31,250.3
Totals - Page 4 (Pass Thru Payments)					5 -	s .	N/A	\$ -	\$	\$ -	5 -	S	\$ -	s -
Grand total - Al Pages					\$ 8.869.525.53	\$ 1,008,218,42	N/A	\$ 5,210.00	\$ 95,766.16	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	s 121,608,1

Estant Dotal: An English Interview of The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3H/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*Expected by the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*Expected by the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*Expected by the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*Expected by the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*Expected by the State Controller and State Department of Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*\*Expected by the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Payment Finance.

\*All totals due during fiscal year and payment amounts are projected.

\*\*Expected by the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Payment Finance.

\*\*All totals due during fiscal year and payment amounts are projected.

\*\*All totals due during fiscal year and payment amounts are projected.

\*\*All totals due during fiscal year and payment amounts are projected.

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Project Area(s)

Mooney Project Area

Project Name /	Contract/Agreement	WAgreement		* 1.10	Total Due During Fiscal Year	F	Payable from Other Revenue Sources Payments by Month								
Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	2012-2013**	Funding Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
2007 Citizens Bank Loan-Principal	08/29/2007	Citizens Bank	Defeese 2007 Clizens Bank Loan	Mooney	(6,244,700.00)		Other	(6,244,700.00)						\$ (8,244,700.0	
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	1													\$ -	
Totals - LMIHF	•														
Totals - Bond Proceeds Totals - Other					\$ (8,244,700.00)	<b>s</b> -	N/A	\$ (6,244,700.00)	s -	s -	\$	\$ -	s -	\$ (8,244,700.6	
Grand total - This Page					\$ (6,244.700.00)	s -	N/A	\$ (6,244,700.00)	s -	s	\$ -	s -	s ·	\$ (6,244,700.0	

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.

\*All lotate due during fiscal year and payment amounts are projected.

\*\*Funding sources from the successor agency; (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to Fibrary 1, 2012.)

\*Bonds - Bond proceeds

\*\*Other - reserves, rents, tuterest earnings, etc.

\*\*LIMITF - Low and Moderate Income Housing Fund

\*\*Admin - Successor Agency Administrative Allowance

Project Area(s) Mooney Project Area

Project Name /	1 1		Paris at	Tabal Outstanding	Total Due During Fiscal Year	Funding	Payable from the Administrative Allowance Allocation**** Payments by Month							
Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation		Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	т	fotel
) Agency Administration	City of Visalia	Successor Agency Administrative Allowance	Mooney		62,500.00	RPTTF	5,210.00	5.208.00	5,208.00	5,208.00	5,208.00	5,208.00	<b>\$</b> 3	1,250.0
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				<u> </u>									\$	
Totals - This Page				s -	\$ 62,500,00	s -	\$ 5,210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 3	1,250.01

<sup>15 - 18 0</sup>\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00 | 18 0\_200\_00

FORM D - Pass-Through Payments

Name of Redevelopment Agency: Successor Agency of the City of Visalia

Project Area(s)

Mooney Project Area

Project Name /				Total Outstanding	Total Due During Fiscal Year	Funding				Funding Source* Payments by Mon			
Debt Obligation	Payes	Description	Project Area		2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) N/A													\$ <u>-</u>
2)		3											\$ .
3)		***								Ī.,			\$ -
6)													\$ -
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3)													s -
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D)	1				I								\$ -
1)	-1		i										\$ -
2)										1		!	\$ -
	10									l			<u> </u>
Totals - Other Obligations				s <u> </u>	s -	s -	\$ -	\$ -	s -	\$ -	s -	\$ -	\$ -

<sup>&</sup>quot;The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.

\*\*\* All total due during fiscal year and payment emounts are projected.

\*\*\* Finding sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

\*\*\* Purphing sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

\*\*\* Purphing sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

\*\*\* Purphing sources from the successor agency: (For fiscal 2011-12 only, references to RPTIF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

\*\*\* Chirp - reserves, rents, interest earnings, etc

\*\*\* LMIHF - Low and Moderate Income Housing Fund

\*\*\* Admin - Successor Agency Administrative Allowance

\*\*\*\* Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the country suditor controller will make the required pass-through payments prior to transferring money into the successor agency is Redevelopment Obligation Retirement Fund for Items listed in an oversight board approved ROPS.

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE <u>JULY 1, 2012</u> to <u>DECEMBER 31, 2012</u> PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Downtown Project Area

		Cur	rent
	Total Outstanding Debt or Obligation		Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 155,2	03.81	\$ 187,056.08
er a distribution,			
	Total Due for Six Month Pe	riod	
Outstanding Debt or Obligation	\$ 31,2	50.00	
	(047.5		
Available Revenues other than anticipated funding from RPTTF Enforceable Obligations paid with RPTTF	\$ 817,5	51.08) 51.08	
Administrative Cost paid with RPTTF		50.00	
Pass-through Payments paid with RPTTF	\$	-	
The state of the s	The second secon	e de la comp	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not			
include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this  Administrative Cost Allowance figure)	\$ 40,8	77.55	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

1	Michael Olmos	Board Chairman
N	Name	Title
		5.24.12
	Signature	Date

Project Area(s)

Downtown Project Area

Project Name /	Contract/Agreement					Total Due During			Payable 1		lopment Propert	=	I (RPTTF)	
Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2012-2013**	Funding Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
2003 West America Bank Loan-Principa	12/30/2002	West America Bank	Loan for public works projects	Downtown	817,551.08	90,051.23	Other	817,551.08					ļ	\$ 817,551.0
2003 West America Bank Loan-Interes		West America Bank	Loan for public works projects	Downtown	155,203.81	34,504.85		917,331.00						\$ 617.007.
		T-4471 MAGAZIAN	The state of the s											\$ -
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		<del>                                     </del>	<del> </del>	1										\$ -
														\$ -
									.5					\$ -
Totals - This Page (RPTTF Funding)					\$ 972,754.89	\$ 124,556.08	N/A	S 617,551.08	\$ ·	\$ -	\$ -	\$ -	8 -	\$ 817,551.0
Totals - Page 2 (Other Funding)					\$ (817,551.08)		N/A	\$ (817,551.08)		\$ -	\$	\$ -		\$ (8:7,551.0
Totals - Page 3 (Administrative Cost A)	owance)				\$	\$ 62,500.00	1	\$ 5,210.00	\$ 5,208.00	\$ 5,208.00	_			\$ 31,250.0
Totals - Page 4 (Pass Thru Payments)					5 1	3 -	N/A	\$ -	2 -	3	5 -	5 -	\$	\$
Grand total - All Pages					\$ 155,203.81	\$ 187,056.08	N/A	\$ 5.210.00	\$ 5,208,00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 31,250

<sup>| 3 | 152.03.81 | 5 | 187.09.03.2 |</sup> NA | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5.27.00.1 | 5 | 5

Project Area(s)

Downtown Project Area

Project Name /	Contract/Agreement					Total Due During					rom Other Reven Payments by Moni			
Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2012-2013**	Funding Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) 2003 West America Bank Loan	-Princips 12/30/2002	West America Bank	Defease 2003 West America Bank Loan	Downtown	(817,551,08)		Other	(817,551.08)						\$ (817,551.08)
2)4				<del> </del>						-				s -
4)		<u></u>		ļ										s -
5)														2 -
7)		-	<del>-</del>	<del> </del>				-						s -
9)													- "	\$
1)														\$ -
2)		-			×-					1			· · · · · ·	s -
Totals - LMHF Totals - Bond Proceeds		·				-	_							
Totals - Other					\$ (817,551.08)	\$ -	N/A	\$ (817,551.08)	3 -	s -	\$	\$ -	ş <u>-</u>	\$ (617,551.08)
Grand total - This Page					\$ (817,551.08)	8 -	N/A	\$ (817,551.08)	\$ -	\$	\$ -	\$ -	\$ -	\$ (817,551.08)

United State - Intervalse | S

Project Area(s)

Downtown Project Area

			-		Total Que During			Paya		ministrative Allo		11****		
Project Name /	1		Project	Total Outstanding	Fiscal Year	Funding			P	ayments by Month	1			
Debt Obligation	Payee	. Description	Area	Debt or Obligation		Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Tot	otal
Agency Administration	City of Visalia	Successor Agency Administrative Allowance	Downtown		62,500.00	RPTTF	5,210.00	5,208,00	5,208.00	5,208.00	5,208.00	5,208.00	\$ 31,	,250.0
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Totals - This Page	<del></del>			3 -	\$ 62,500.00	\$ -	\$ 6,210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 31.	250

<sup>&</sup>quot;The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

ee All totals due during fiscal year and payment amounts are projected.

Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tex Trust Fund Bonds - Bond proceeds Other - reserves, rents, Interest earnings, sto

Project Area(s) Downtown Project Area

Project Name /					Total Due During Fiscal Year	Funding				Funding <b>Sour</b> ce* Payments by Mon			
Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation		Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Tota
N/A	<del></del>	<del></del>											\$
													\$
												<b></b>	<u> </u> \$
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	<u> </u>								_	<u> </u>		<b></b>	—
Totals - Other Obligations		<del></del>		s -	s -	s -	s -	s -	g .	s -	l	ls .	l٠

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 16, 2912. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance. All total due during fiscal year and payment amounts are projected.

en to treat use sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund

Funding acures from the successor agency. For its Eur 2011, 2011, retreeness to RY 1F bound also mean tax increments another to the American processor.

RPTIF. Redevelopment Property Tex Trust Fund Bonds - Bond processor

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### RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Central Project Area

	Cı	irrent
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 1,986,339.81	\$ 813,675.32
the second secon	and the state of t	to enjoy
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 31,250.00	
Available Revenues other than anticipated funding from RPTTF Enforceable Obligations paid with RPTTF Administrative Cost paid with RPTTF Pass-through Payments paid with RPTTF	\$ (4,777,268.89 \$ 4,777,268.89 \$ 31,250.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 238,863.44	

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Michael Olmos	Board Chairman
Name	Title
1000	5.24.12
Signature	Date

Project Area(s) Central Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement					Total Due During			Payable		elopment <b>Propert</b> Payments by <u>Mont</u>		(RPTTF)		
Debt Obligation	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2012-2013**	Funding Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		Total
2004 West America Bank Loan-Principa	11/02/2004	West America Bank	Lean for public works projects	Central	1,439,483,76	61,018.40	Other	1,439,483.78						\$	1,439,483.7
2004 West America Bank Loan-Interest	11/02/2004	West America Bank	Loan for public works projects	Central	594,650.43	62,262.48	RPTTF							\$	
2009 General Fund Loan-Principal <sup>1</sup>	11/01/2009	City of Visalia General Fund	Loan for public works projects	Central	3,337,785.13	85,246.98	Other	3,337,785.13						\$ 3	3,337,785,1
2009 General Fund Loan-Interest	11/01/2009	City of Visalia General Fund	Loan for public works projects	Centrel	1,391,689.38	86,348.48	RPTTF							\$	
Pass-Through Agreement	09/01/2005	US Benk	Per agreement with Visalia Unified School District	Central	L	456,299.00	RPTTF							\$	
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		1												\$	-
-											1			\$	
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Totals - This Page (RPTTF Funding)					\$ 6,763,638.70	\$ 751,175.32	N/A	\$ 4,777,268.89	\$	\$ -	\$	\$	\$ -	\$ 4	4,777,298.8
Totals - Page 2 (Other Funding)					\$ (4,777,268.89)	8 -	N/A	\$ (4,777,268.89)	\$ -	\$	\$	\$ -	\$ -	\$ 14	4,777.268.8
Totals - Page 3 (Administrative Cost Alice	wance)				\$ -	\$ 62,500.00	N/A	\$ 5,210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$	31,250.0
Totals - Page 4 (Pass Thru Payments)					\$ -	s -	N/A	s -	\$	\$ -	\$ -	\$ -	\$ <u>-</u>	\$	
Grand total - All Pages					\$ 1,986,339.81	\$ 813,875.32	N/A	\$ 5,210.00	S 5,208,00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208,00	s.	31,250.0

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 31/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

The Central Project Area Redevelopment 2009 Loan was made at the end of the project area's debt issuance period. The proceeds from that loan sit in the successor agency's bank account. The amended Central Project Area loan states:

### C. Acceleration Upon Default:

At the option of the Holder of this Note, the payment of all principal and interest due in accordance with the terms of this Note will be accelerated and such principal shall be immediately due and payable, with notice and demand, upon occurrence of any of the following events of default, provided the same shall remain uncured for a period of fifteen (15) days following written notice to Borrower, a) failure to pay any Installment of principal and Interest when due; b) dissolution or termination of existence of Borrower. The Borrower, or the Visalia Redevelopment Agency, has been terminated; therefore, the advance is due and payable.

<sup>\*\*</sup> All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund LMHF - Low and Moderate Income Housing Fund Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance Other - reserves, rents, interest earnings, etc

Project Area(s)

Central Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	Funding				rom Other Reven Payments by Mon			
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nav 2012	Dec 2012	Total
2004 West America Bank Loan-Principa	11/02/2004	West America Bank	Defease 2004 Wast America Bank Loan	Central	(1,439,483,78)		Other	(1.439,483.76)						\$ (1,439,483.
2009 General Fund Loan-Principal	11/01/2009	City of Visalia General Fund	Defease 2009 General Fund Loan	Central	(3,337,785.13)		Other	(3,337,785.13)				<u> </u>		\$ (3,337,785.
)		-										<u> </u>		\$
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Tota's - LMHF			<del>- ' · · · · · · · · · · · · · · · · · · </del>	<del></del>										
Tetals - Bond Proceeds											i			T
Tetals - Other					\$ (4,777,208.89)	\$	N/A	\$ (4,777,268.89)	\$ -	s .	3	\$ -	s -	\$ (4,777,288.
Grand total - This Page					\$ (4,777,208.89)	\$ -	N/A	\$ (4,777,268.89)	8	9 -	2.5	2	s -	\$ (4,777,288.

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\*\* All totals due during fiscal year and payment amounts are projected.

\*\* Introduce from the successor agency: (For Real 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Other - reserves, rem

Light - Low and Moderate income Housing Fund

Admin - Successor Agency Administrative Allowance Other - reserves, rents, interest earnings, etc.

Project Area(s) Central Project Area

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

	Project Name /			B	Total Cutstanding	Total Due During Fiscal Year	Funding		Paya		ministrative Allo ayments by Monti		n****	
	Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source***	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Agency Administration	City of Visalia	Successor Agency Administrative Allowance	Central		62,500.00	RPTTF	5,210.00	5,208.00	5.208.00	5,208,00	5,208.00	5,208.00	\$ 31,250
2)					<del>                                     </del>		<u> </u>							\$
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į	Totals - This Page				\$	\$ 62,500.00	\$ -	\$ 5,210.00	\$ 5,238.00	\$ 5,208.00	.\$ 5,208.00	\$ 5.208.00	\$ 5,208.00	\$ 31,250.

<sup>\*</sup>The Proliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2512. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance. \*\* All totals due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund
1MiHF - Low and Moderate Income Housing Fund Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance Other - reserves, rents, interest earnings, etc

<sup>\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Name of Redevelopment Agency: Successor Agency of the City of Visalia FORM D - Pass-Through Payments

Project Area(s)

Central Project Area

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013***	Funding Source***	Funding Source*** Payments by Month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
N/A	<del>                                     </del>	<del></del>	<del> </del>			-						<del>                                     </del>	  s
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Totals - Other Obligations				s -	s -	s -	s -	s -	s -	s -	s -	s -	

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All total due during fiscal year and payment amounts are projected.

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) Bonds - Bond proceeds RPTTF - Redevelopment Property Tax Trust Fund Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance LMIHF - Low and Moderate Income Housing Fund

ess Only the Jenuary through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for Items (listed in an oversight board approved ROPS.