# RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE <u>JANUARY 1, 2012</u> to <u>JUNE 30, 2012</u> PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia All RDA Project Areas

		Cur	rent	
	1	l Outstanding or Obligation	Div	Total Due ring Fiscal Year
	Den	or Obligation	טט	ing riscar rear
Outstanding Debt or Obligation	\$	31,963,256.47	\$	2,820,396.76
	Total Due 1	or Six Month Period	o de construi	
Outstanding Debt or Obligation	\$	2,390,625.53		
Available Revenues other than anticipated funding from RPTTF	  \$	-		
Enforceable Obligations paid with RPTTF	\$	2,104,867.28		
Administrative Cost paid with RPTTF	\$	125,000.00		
Pass-through Payments paid with RPTTF	\$	160,758.25		
	J. (5) (6) (9) (9)			
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	£	105,243.36		

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Michael Olmos

Board Chairman

Title

4/25/12

Date

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia

East Project Area

		Cur	rent	
	Total Outs	standing	Total	Due
	Debt or Ol	bligation	During Fi	scal Year
Outstanding Debt or Obligation	\$	8,006,593.96	\$	813,389.37
			10 10 10 10 10 10 10 10 10 10 10 10 10 1	
	Total Due for Six	Month Period		
Outstanding Debt or Obligation	\$	764,022.71		
Available Revenues other than anticipated funding from RPTTF	\$	-		
Enforceable Obligations paid with RPTTF	\$	704,038.21		
Administrative Cost paid with RPTTF	\$	31,250.00		
Pass-through Payments paid with RPTTF	\$	28,734.50		and the second
			0.0000000000000000000000000000000000000	DECEMBER OF THE PROPERTY.
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not				
linclude pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this				
Administrative Cost Allowance figure)	\$	35,201.91	E ROME EN COMPANY	

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Michael-Olmos
Name
Title
4/25/17
Signature
Date

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Name of Redevelopment Agency: Successor Agency of the City of Visalia

Project Area(s)

East Project Area

#### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

						<u> </u>		•							
Project Name /	Codtract/Agreement						Total Due During			Payable		Hopment Propert	•	I (RPTTF)	
Debt Obligation	Execution Date	Payee	Description	Project Area		utstanding Obligation	Fiscal Year 2011-2012**	Funding Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
2003 Tax Allocation Bond Principal	06/01/2003	US Bank Trustee	Bonds issued for non-housing projects	East	3	530,000.00	245,000,00	RPTTE						245,000.00	\$ 245,000.0
2003 Tax Allocation Bond Interest	06/01/2003	US Bank Trustee	Bonds issued for non-housing projects	East .	1	175,048.76	129,932,00	RPTTF						63,166,00	\$ 63,166.0
General Fund Advance <sup>1</sup>	03/07/2011	City of Visatia General Fund	Payment for advance of funds for purchase of property	East	3	632,723 00	253,747.21	RPTTF			253,747.21				\$ 253,747.2
Developer Agreement	08/07/1997	Willow Street Development Co	Payment of ongoing maintenance costs	East			9,460.35	RPTTF							3 -
Pass-Through Agreement	09/01/2005	US Bank	Per agreement with Visalia Unified School District	East			142,125.00	RPTTF						142,125.00	\$ 142,125.0
				<del> </del>				<b></b>							\$
															\$ .
															\$ .
				ļ											\$ -
															\$ -
										_					\$ -
Totals - This Page (RPTTF Finding)						.337,771.76		N/A	\$	\$	\$ 253,747,21	S -	S -	\$ 450,291.00	\$ 704,038.2
Totals - Page 2 (Other Funding)					\$	(331,177.80)		N/A	\$	\$ .	5 .	\$ -	3 -	\$	3 -
Totals - Page 3 (Administrative Cost Al Totals - Page 4 (Pass Thru Payments)					5	9,441.00	\$ 62,500,00 \$ 48,028,00	N/A N/A	\$ 5,210.00 \$ -	\$ 5,208.00 \$ -	\$ 5,208.00	\$ 5,208.00 \$ 28,734.50		\$ 5,208,00 \$ -	\$ 31.250.0 \$ 28.734.5
Grand total - All Pages					\$ 6	.006.593.96	\$ 813,389.37	N/A	\$ 5,210.00	\$ 5,208.00	\$ 258,955.21	\$ 5,208.00	\$ 5,208.00	\$ 455,499.00	\$ 764,022

The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc. LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

The General Fund Advance to the East Visalia Redevelopment Project area qualifies for the Health and Safety code 34171 G (2) exemption. The 2003 East Visalia Redevelopment Bonds refunded the 1990 East Visalia Redevelopment Bonds. These bonds were issued for various projects totaling \$12.7 million, of which, only \$4.7 million were funded from bond proceeds. (See 1990 Community Redevelopment Agency of the City of Visatia, East Visatia Project Area, Official Statement. "The Project") The projects could only be completed unless other monies, notably a General Fund loan, were paired with this debt offering. Further, the project area incurred \$140,688 of debt within 2 years of the formation of Visalia's redevelopment agency.

in addition, the amended East Visalia advance states:

#### C. Acceleration Upon Default:

At the option of the Holder of this Note, the payment of all principal and interest due in accordance with the terms of this Note will be accelerated and such principal shall be immediately due and payable, with notice and demand, upon occurrence of any of the following events of default, provided the same shall remain uncured for a period of fifteen (15) days following written notice to Borrower: a) failure to pay any installment of principal and interest when due; b) dissolution or termination of existence of Borrower. The Borrower, or the Visalia Redevelopment Agency, has been terminated; therefore, the advance is due and payable.

Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Project Area(s)

East Project Area

Project Name /	Costract/Agreement				Total Outstanding	Total Due During Fiscal Year	Funding			-	rom Other Reven Payments by Mont			
Debt Obligation	Execution Date	Payee	Description	Project Area		2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
) Willow Street Development Note-Princ	11/13/1996	Willow Street Development Co	Principal payment on note until 11/18/2027	East	(331,177 80)	(12,816 30)	Other	-		<b>-</b>				ş .
Willow Street Development Note-Intere			Interest payment on note, rate adjusted every 5 years	East		(16,558.69)	Other	1						\$ .
)								1		T				\$
)								I						s .
)														s .
)														ş .
)														S .
)					<u></u>		ļ							S
1							ļ							\$
1					,		ļ							s .
<u> </u>				<u> </u>			ļ	<u> </u>						S -
}					<u> </u>		ļ				ļ			S -
							<del> </del>	<b>ֈ</b>	<del> </del>	<del> </del>		<del></del>	<u> </u>	13 .
Totals - LMIHF							<del></del>	<b></b>	<b></b>		<del> </del>	<b></b>	<del> </del> -	
Totals - Bond Proceeds					<u> </u>			ļ		ļ. — —	ł	<u> </u>	-	-
Totals - Other					\$ (331,177.80)	\$ (29.375.19)	N/A	\$ .	3 .	3 .	15 -	<u> </u>	, .	3
Grand total - This Page					\$ (331,177.80)	\$ (29.375.19)	N/A	\$ -	s -	\$ -	\$ -	\$ -	s -	\$ -

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight hoard before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

Turding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could niso mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, sen

LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

Project Area(s)

East Project Area

#### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

	Project Name /			Project	Total Outstanding	Total Due Ouring Fiscal Year	Funding		Pay		iministrativa Allo Payments by Mont		n****	
	Debt Obligation	Payee	Description	Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
) Ag	ency Administration	City of Visalia	Successor Agency Administrative Allowance	East		62,500.00	RPTTF	5,210.00	5,208.00	5,208.00	5,208.00	5,208.00	5.208.00	\$ 31,250.0
-														\$ -
)														s -
)													***************************************	s -
1														s -
)														\$ -
) )														\$ -
4													<u></u>	\$ -
To	tals - This Page	_1		k	s .	\$ 62,500.00	\$ -	\$ 5,210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208,00	\$ 5,208.00	\$ 5,208.00	\$ 31,250.

<sup>\*</sup> The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\*All totals due during fiscal year and payment amounts are projected.

Other - reserves, rents, interest earnings, etc

G:\RDA Successor Agency\ROPS 06.30.12-REVISED FORM, ROPS Admin-East

<sup>\*\*</sup> All totals due during riscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 201-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevalopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc.

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Project Area(s)

East Project Area

#### OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /				Total Outstanding	Total Due During Fiscal Year	Funding				Funding Source** Payments by Mont			
Debt ObSgation	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
Pass-Through Agreement	College of the Sequolas	50 % of annual pass-through payment: remaining 50% to be paid by the County Auditor Controller	East		24,924.00	RPTTF	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			12,462.00			\$ 12,462.
2) Pass-Through Agraement	Visalie Memorial District	50 % of annual pasa-through payment; remaining 50% to be paid by the County Auditor Confroller	East		975.00	RPTTF			``	487.50			\$ 487.
3) Pass-Through Agreement	Visalia Cemetary District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	East		886.00	RPTTF				443.00			s 443.
4) Pass-Through Agreement	Delta Vector Control District	50 % of annual pass-through payment: remaining 50% to be paid by the County Auditor Controller	East		11,802.00	RPTTF				5,901.00			\$ 5,901.
5) Pass-Through Agreement	Delta Vector Control District	100 % of delayed payment of prior pass-through payment	£ast	9,441.00	9,441.00	RPTTE				9,441.00		·	\$ 9,441.
Totals - Other Obligations			L	s 9,441.00	\$ 48,028.00	s -	s -	s .	s .	\$ 28,734.50	s .	s ·	\$ 28,734.

<sup>\*</sup> The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the auccessor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All total due during fiscal year and payment amounts are projected.

Bonds - Bond proceeds Admin - Successor Agency Administrative Allowance LMIHF - Low and Moderate Income Housing Fund

\*\*\*Only the January through June 2012 ROPS should include expenditures for pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) RPTTF - Redevelopment Property Tax Trust Fund Other - reserves, rents, interest earnings, etc.

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Mooney Project Area

		Cur	rent	
	<b>,</b>	utstanding Obligation	§	Total Due ng Fiscal Year
	Dept of	Obligation	Durn	ig i iscai Teai
Outstanding Debt or Obligation	\$	15,800,866.52	\$	1,006,275.99
	Total Due for	Six Month Period		
Outstanding Debt or Obligation	\$	767,417.89		
Available Revenues other than anticipated funding from RPTTF	\$	-		APPOINTED TO THE TOTAL OF THE T
Enforceable Obligations paid with RPTTF	\$	649,016.14		
Administrative Cost paid with RPTTF	\$	31,250.00		
Pass-through Payments paid with RPTTF	\$	87,151.75		
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000, Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	32,450.81		

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Michael Olmos Board Chairman
Title

// Signature

Date

Project Area(s)

Mooney Project Area

### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	Funding		Payable		<b>lopment Propert</b> Payments by Monf		(RPTTF)	
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
2004 West America Bank Loan-Principa	11/02/2004	West America Bank	Loan for public works projects	Monney	2,200,904,66	86,107.50	RPTTP		43,131.68					\$ 43.131.6
2004 West America Bank Loan-Interest	11/02/2004	West America Bank	Loan for public works projects	Mooney	968,630,94	95,008 82	RPTTF		47,426.48					\$ 47,426.4
2007 Citizens Bank Loan-Principal	06/29/2007	Citizens Bank	Loan for public works projects	Mooney	6,244,700.00	0.00	RPTJF							\$ -
2007 Citizens Bank Loan-Interest	06/29/2007	Citizens Bank	Loan for public works projects	Mooney	5,239,622.37	408,403.38	RPTTF						204,201 69	\$ 204,201.6
Developer Note-Costco	08/25/1989	Costco	Tax increment reimbursement	Mooney	1,147,008 55	97.121.29	RPTTF						97,121.29	\$ 97,121.2
Pass-Through Agreement	09/01/2005	US Bank	Per agreement with Visalia Unified School District	Mooney		257,135.00	RPTTF						257,135,00	S 257,135.0
														\$ -
														\$ -
														\$ -
														\$ -
														S
				<del></del>										\$ -
Totals - This Page (RPTTF Funding)		1		1	\$ 15,800,866,52	\$ 943,775.99	N/A	s -	\$ 90,558.16	s -	\$ -	\$ -	\$ 558,457,98	\$ 649,016.1
Totals - Page 2 (Other Funding)					s -	s -	N/A	3 -	s	\$ -	S -	s -	s	\$ -
Totals - Page 3 (Administrative Cost Allo	owance)				\$ -	\$ 62,500.00	N/A	\$ 5,210.00	\$ 5,208.00	\$ 5,208.00	\$ 5,208.00	\$ 5.208.00	\$ 5,208.00	\$ 31,250.0
Totals - Page 4 (Pass Thru Payments)					\$ 16,494,25	\$ 157.809.25	N/A	\$ -	\$ -	s .	\$ 87,151,75	3 -	5 .	\$ 87,151.7
Grand total - All Pages					\$ 15.800.866.52	\$ 1,006,275.99	N/A	\$ 5,210.00	\$ 95,766,16	\$ 5,208,00	\$ 5,208,00	\$ 5,208,00	\$ 563,665,98	\$ 767,417,B

<sup>\*</sup> The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\*All totals due during fiscally year and payment amounts are projected.

Other - reserves, rents, interest earnings, etc

<sup>\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rent

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Mooney Project Area

Project Area(s)

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	Funding				om Other Reven			
Debt Obligation	Execution Date	Рауве	Description	Project Area	Debt or Ohligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Yotal
4) hua										ļ				s -
I) N/A														\$
):														s -
<u> </u>														s -
)														s .
1		.,		ļ										ş <u>-</u>
14				ļ										\$ -
)							<del></del>	<del> </del>		ļ				S
4								İ						
1														s .
<del></del>							<u> </u>							s -
4														s -
Totals - LMIHF									***************************************					
Totals - Bond Proceeds														
Totals - Other					3 -	s -	N/A	\$ -	\$ -	5 -	\$ -	5 -	S .	\$ .
Grand total - This Page					3 -	\$ -	N/A	s -	\$ -	\$ -	\$ -	\$ -	\$ .	\$ -

Grand total - This Page

\*The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/11/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency sprior to February 1, 2012.)

\*\*RPTTF. Redevelopment Property Tax Trust Fund

\*\* Bonds - Bond proceeds

\*\* Other - reserves, rents, interest earnings, etc

\*\*LMIHF - Low and Moderate Income Housing Fund

\*\* Admin - Successor Agency Administrative Allowance

Project Area(s)

Mooney Project Area

Project Name /			Destruct	Total Contaton disc	Total Due During Fiscal Year			Paya		ministrative Allov syments by Month		nese	
Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation		Funding Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
Agency Administration	City of Visalia	Successor Agency Administrative Allowance	Mooney		62,500.00	RPTTF	5,210.00	5,208.00	5,208.00	5,208 00	5,208.00	5,208.00	\$ 31,250.6
													\$ - \$ -
													\$ -
													<u>s</u>
													\$ -
													\$ <u>-</u>
													s -
													\$ -
	gency Administration												

The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

<sup>&</sup>quot;" Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

FORM D - Pass-Through Payments

Name of Redevelopment Agency: Successor Agency of the City of Visalia Project Area(s)

Mooney Project Area

#### OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /					Total Due During					Funding Source** Payments by Monti			
Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscel Year 2011-2012**	Funding Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Pass-Through Agreement	College of the Sequoias	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Mooney		45,101.00	RPTTF				22.550,50			\$ 22,550.5
2) Pass-Through Agreement	Tutare County Schools	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Mooney		15,883.00	RPTTF				7,941.50			\$ 7,941.5
3) Pass-Through Agreement	Visatia Memorial District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Mooney		5,370.00	RPTTF				2,685.00			\$ 2,685.0
4) Pass-Through Agreement	Visalia Cemetary District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Mooney		5,018.00	RPTTF				2,509.00			\$ 2,509.0
5) Pass-Through Agreement	Mosquito Abatement District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Моопеу		4,918.00	RPTIF				2,459.00			\$ 2,459.0
6) Pass-Through Agreement	Delta Vector Control District	50 % of annual pass-through payment; remaining 60% to be paid by the County Auditor Controller	Mooney		65,025.00	RPTTF				32,512.50		····	\$ 32,512.5
7) Pass-Through Agreement	Delta Vector Control District	100 % of delayed payment of prior pass-through payment	Mooney	16,494.25	16,494.25	RPTTF				16,494.25			\$ 16,494.2
Totals - Other Obligations				\$ 16,494.25	\$ 157,809.25	\$ -	5 -	\$ .	\$ -	S 87,151.75	\$ -	s -	\$ 87,151.7

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

<sup>\*\*</sup> All total due during fiscal year and payment amounts are projected.

An uses use ourning inseat year and payment amounts are projected.

"Funding sources from the successor agency: (For fiscal 2811-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

To the country auditor controller will make the required pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the country auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Downtown Project Area

		Cur	rent	
	Total O	utstanding	Tot	al Due
	Debt or	Obligation	During	Fiscal Year
Outstanding Debt or Obligation	\$	1,097,310.97	\$	187,056.08
	Total Due for S	Six Month Period		
Outstanding Debt or Obligation	\$	93,528.04		
Available Revenues other than anticipated funding from RPTTF	\$	-		
Enforceable Obligations paid with RPTTF	\$	62,278.04		
Administrative Cost paid with RPTTF	\$	31,250.00		
Pass-through Payments paid with RPTTF	\$			
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not				
include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	3,113.90		Bertile of the State of the State of

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Michael Olmos

Board Chairman

Title

Jahre

Signature

Date

Project Area(s)

Downtown Project Area

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	Fundina	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by Month								
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
2003 West America Bank Loan-Princip:	12/30/2002	West America Bank	i, oan for public works projects	Downtown	903,818,81	86,267.73	RPTTF						43,596,71	\$ 43,596.7		
2003 West America Bank Loan-Interes		West America Bank	Loan for public works projects	Downsown	193,492.16	38,288.35							18.681.33			
														s -		
		ļ												\$ -		
						***************************************		<del> </del>				<u> </u>		\$ .		
														\$ -		
								<u> </u>						3 .		
														\$ .		
								ļ						3 -		
		ļ						L		<b></b>				\$		
										<del></del>				s -		
Totals - This Page (RPTTF Funding)	I				\$ 1,097,310.97	\$ 124,556,08	N/A	s -	\$ -	s -	s -	\$ -	\$ 62,278.04	\$ 52.278.0		
Totals - Page 2 (Other Funding)					3 -	\$ -	N/A	\$	\$ -	\$ -	\$	\$ -	S	\$ .		
Totals - Page 3 (Administrative Cost A8	gwance)				5 .	\$ 62,500.00	N/A	\$ 5,210.00	\$ 5,208,00	\$ 5,208,00	\$ 5,208.00	\$ 5,208,00	\$ 5,208.00	\$ 31,250.0		
Totals - Page 4 (Pass Thru Payments)					3 -	\$ -	N/A	5	3 -	s -	\$ -	\$ .	S	s ·		
Grand total - All Pages					\$ 1.097,310.97	\$ 187,056.08	N/A	S 5.210.00	\$ 5,208.00	\$ 5,208,00	\$ 5,208.00	\$ 5,208.00	\$ 67,486.04	\$ 93,528.0		

Is 1007/30307 to 18 107/30307 
Project Area(s) Downtown Project Area

Project Name /	Contract/Agreement				Total Cutstanding	Total Due During Fiscal Year	Funding	Payable from Other Revenue Sources Payments by Month								
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
								ļ	ļ							
N/A								<del>                                     </del>	<del> </del>					3 .		
}					<u> </u>			<del> </del>	<del> </del>	<u> </u>				-		
<u> </u>	<del>-  </del>			<del>                                     </del>			<del> </del>		<del> </del>	<b></b>	ļ			9		
N							<u> </u>		<del> </del> -	<b></b>				5		
		******							<del> </del>					s -		
							ļ	l		· · · · · · · · · · · · · · · · · · ·				s		
			· · · · · · · · · · · · · · · · · · ·	T				T						s -		
)													7/1	\$ -		
														\$ -		
1														\$ -		
														\$ -		
														\$ -		
Totals - LMMF																
Totals - Bond Proceeds														ļ		
Totals - Other					s -	\$ -	N/A	\$ -	\$	\$ .	S -	\$ -	\$ .	\$ .		
Grand total - This Page					\$ -	\$ -	N/A	\$ -	\$ -	\$	\$ -	3 -	S -	S -		

Project Area(s)

Downtown Project Area

#### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /					Yotaf Due During	Funding		Payable from the Administrative Allowance Allocation****  Payments by Month								
Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Арт 2012	May 2012	Jun 2012  5,208.00 \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$	Total			
Agency Administration	City of Visalia	Successor Agency Administrative Allowance	Downtown		62,500,00	RPTTF	5,210.00	5,208.00	5.205.00	5,208.00	5,208,00	5,208.00	\$ 31,250.0			
													\$			
													\$ -			
													\$ -			
													\$ -			
													\$ -			
													\$ -			
				<u> </u>									\$ -			
													\$ -			
						ļ							\$ -			
Totals - This Page					\$ 62,500.00		\$ 5,210,00	\$ 5,208.00		\$ 5,208,00		\$ 5,208.00	3 -			

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

Other - reserves, rents, interest earnings, etc

RPITF - Redevelopment Property Tex Trust Fund LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds Admin - Successor Agency Administrative Allowance

<sup>\*\*\*</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012-)

Name of Redevelopment Agency: Successor Agency of the City of Visalia FORM D - Pass-Through Payments

Project Area(s)

Downtown Project Area

#### OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /			Position	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Funding		Funding Source*** Payments by Month								
Debt Obligation	Payee	Description	Project Area		2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total			
N/A													\$ -			
													\$ -			
											L		\$ -			
													<u> </u>			
											L		s -			
													\$ -			
													\$ <u>-</u>			
													5			
											<u> </u>		\$ -			
									***************************************				<u> </u>			
													<u>s -</u>			
						ļ					ļ		\$ -			
Totals - Other Obligations				s -	ls .	ls .	s -	s -	\$ -	s -	15 - 1	ls -	<b>l</b> s -			

<sup>\*</sup> The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight hoard before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

<sup>\*\*</sup> All total due during fiscal year and payment amounts are projected.

All total due during fiscal year and payment amounts are projected.

\*\*Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

\*\*Trust Funding Fundi

LMIHF - Low and Moderate Income Housing Fund

<sup>\*\*\*</sup>Only the January through June 2612 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency

Successor Agency of the City of Visalia Central Project Area

		Cur	rent	
		al Outstanding	То	otal Due
	Deb	ot or Obligation	During	Fiscal Year
Outstanding Debt or Obligation	\$	7,058,485.02	\$	813,675.32
	Total Due	for Six Month Period		
Outstanding Debt or Obligation	\$	765,656.89		
Available Revenues other than anticipated funding from RPTTF	\$	~		
Enforceable Obligations paid with RPTTF	\$	689,534.89		
Administrative Cost paid with RPTTF	\$	31,250.00		
Pass-through Payments paid with RPTTF	\$	44,872.00		AND SOCIETY OF SOCIETY OF SOCIETY
				(ii) (ii) (ii) (ii) (ii) (ii) (ii)
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not				
include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$	34,476.74	u et la direktion	

Certification of Oversight Board Chairman: Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Michael Olmos Board Chairman
Title

Name of Redevelopment Agency: Successor Agency of the City of Visalia FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Project Area(s) Central Project Area

#### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year		Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by Month								
Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Funding Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
2004 West America Bank Loan-Princip:	11/02/2004	West America Bank	Lean for public works projects	Central	1,498,094,75	58.610.99	RPTTE		29,358.54					\$ 29,358,5		
2004 West America Bank Loan-Interest		West America Bank	Loan for public works projects	Central	659,320.30	64,669.87	RETTE		32,281.89	***************************************				\$ 32,281.		
2009 General Fund Loan-Principal <sup>1</sup>	11/01/2009	City of Visatia General Fund	Loan for public works projects	Central	3.420,928.58	83,143.45	RPTTF			83,143.45				\$ 83,143.		
2009 General Fund Loan-Interest <sup>5</sup>	11/01/2009	City of Visatia General Fund	Lean for public works projects	Central	1,480,141.39	88,452.01	RPTTF			88,452.01				\$ 88,452		
Pass-Through Agreement	09/01/2005	US Bank	Per agreement with Visalia Unified School District	Central		456,299 00	RPTTF						456,299.00	\$ 456,299,0		
														\$ -		
				<del></del>			<del> </del>							\$ -		
			<del>                                     </del>				<del> </del>					<u></u>	<u> </u>	5 .		
							·							s -		
							†							3 -		
														\$ -		
														s .		
Totals - This Page (RPTTF Funding)					\$ 7.058.485.02	\$ 751,175,32	N/A	s -	\$ 61,640,43	\$ 171,595,46	s -	s -	\$ 456,299.00	\$ 689,534.8		
Fotals - Page 2 (Other Funding)					3	\$ -	N/A	s -	s -	\$ -	s -	\$ <u>-</u>	s ·	\$ .		
Totals - Page 3 (Administrative Cost Allo	wance)				5 -	\$ 62,500.00	N/A	\$ 5.210.00	\$ 5,208,00	\$ 5,208,00			\$ 5,208,00			
Totals - Page 4 (Pass Thru Payments)					3 -	\$ 89,744.00	N/A	\$ -	5 -	\$ -	\$ 44.872.00	-	\$ -	\$ 44,872.0		
Grand total - All Pages					\$ 7.058,485.02	\$ 813,675,32	N/A	\$ 5,210.00	\$ 66,848.43	\$ 176,803.46	\$ 5.208.00	\$ 5,208.00	\$ 461,507.00	\$ 766,656.		

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Confroller and State Department of Finance by April 15, 2012. It is not a requirement that the

The Preimmary urant recognized congestion Payment Schedule (RCPS) is to be completed by 31/2012 by the successor agency, and subsequently be approved by the oversight Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

\*\*\*RPTTF - Redevelopment Property Tax Trust Fund

\*\*\*Bonds - Bond proceeds

\*\*\*Other - reserves, ren

LMIHF - Low and Moderate Income Housing Fund

\*\*\*Admin-Successor Agency Administrative Allowance Other - reserves, rents, interest earnings, etc

### 1 The Central Project Area Redevelopment 2009 Loan was made at the end of the project Area loan states:

#### C. Acceleration Upon Default:

At the option of the Holder of this Note, the payment of all principal and interest due in accordance with the terms of this Note will be accelerated and such principal shall be immediately due and payable, with notice and demand, upon occurrence of any of the following events of default, provided the same shall remain uncured for a period of lifteen (15) days following written notice to Borrower: a) failure to pay any installment of principal and interest when due; b) dissolution or termination of existence of Borrower. The Borrower, or the Visalia Redevelopment Agency, has been terminated; therefore, the advance is due and payable.

Project Area(s)

Central Project Area

Proje	cf Name /	Contract/Agraement				Tota! Outstanding	Total Due During Fiscel Year	Funding	Payable from Other Revenue Sources Payments by Morth							
Debt	Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Fotal	
N/A	~~~~~											<del>                                     </del>			\$	
147										<u> </u>					s	
		<del> </del>			1			†		1		1			\$	
															s	
															s	
							i								\$	
	.,														5	
										<u> </u>	ļ				\$	
								-							\$	
		ļ										<u> </u>			15	
		<del> </del>					ļ				<del> </del>					
· · · · · · · · · · · · · · · · · · ·		+			-		<b></b>	<del></del>		<del> </del>	<del> </del>	<del> </del>			8	
Totals - LIVIHF		J		1			<u> </u>			<del>                                     </del>	<u> </u>	1			+	
Totals - Bend Pro	reeds									l		1		***************************************		
Totals - Other						ş -	\$ -	N/A	s -	s -	\$	s -	s -	s -	S	
Grand total - Thi	n Dago					\$ -	s .	N/A	\$ .	ls -	5 .	ls .	3 -	3 .	3	

Bonds - Bond proceeds Admin - Successor Agency Administrative Allowance

Project Area(s)

Contral Project Area

#### FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /			0	Total Outstanding	Total Due During	Funding	Payable from the Administrative Allowance Allocation**** Payments by Month								
Debt Obligation	Payee	Description	Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012  5,208.00 \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$	T	otal	
S. A. D. Turishankina	Other of Minates		0.11	<u> </u>	#7 F00 00	007775	5 740 00	F 200 00	5 000 00	E 200 00	£ 200.00	F 200 20	6 04	1 250 0	
rgency Administration	City di visalia	Successor Agency Administrative Allowance	Centrai		02,3(90,00)	REILE	5,210.00	5,206.00	5,208.00	5,208.00	5,206.00	3,205,00	<u> </u>	,200.0	
				<del> </del>									\$	-	
													\$		
													\$		
													\$		
						ļ							\$		
	<u> </u>			ļ									\$		
				<u> </u>									\$		
													\$	-	
***************************************	***************************************												\$		
													\$	-	
		Debt Obligation Payes gency Administration City of Visalia	Debt Obligation Payee Description  gency Administration City of Visalia Successor Agency Administrative Allowance	Debt Obligation Payee Description Area	Debt Obligation Payse Description Area Debt or Obligation  Payse Description Area Debt or Obligation	Debt Obligation Payee Description Project Area Debt or Obligation Payee Description Area Debt or Obligation 2011-2912**  gency Administration City of Visalle Successor Agency Administrative Allowance Central 62,500.00	Debt Obligation Payee Description Project Area Debt Obligation 2011-2012** Source***  gency Administration City of Visalia Successor Agency Administrative Allowance Central 62,500.00 RPTTF	Debt Obligation Payee Description Project Area Debt or Obligation Payer Funding Debt of Obligation Payer Payer Description Payer Descripti	Debt Obligation Payee Description Area Debt or Obligation 2011-2012** Source*** Jan 2012 Feb 2012  gency Administration City of Visalia Successor Agency Administrative Allowance Central 62,500.00 RPTTF 5,210.00 5,208.00	Project   Total Outstanding   Fiscal Year   Source**   Jan 2012   Feb 2012   Mer 2012	Debt Obligation   Payea   Description   Project   Area   Debt Obligation   2011-2012**   Source***   Jan 2012   Feb 2012   Mer 2012   Apr 201	Project   Debt Obligation   Payes   Description   Project   Area   Debt or Obligation   Payes   Description   Payes   Description   Area   Debt or Obligation   Payes   Description   Payes   Description   Payes   Debt or Obligation   Payes   Description   Payes   Description   Payes   Description   Payes   Description   Payes   Debt or Obligation   Payes   Payes   Debt or Obligation   Payes   Pay	Page   Description   Page   Description   Page   Description   Page   Description   Page   Description   Page   Description   Page   Page	Project   Project   Total Outstanding   Project   Project   Total Outstanding   Project   Proj	

The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight hoard before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

Other - reserves, rents, interest earnings, etc

An truth's une suring install year and paginers are projected.

"Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Cher - reserves, rents, interest earnings, etc.

Admin - Successor Agency Administrative Allowance

Project Area(s)

Central Project Area

#### OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (\*)

Project Name /			Project	Total Outstanding	Total Due During Fiscal Year	Funding				Funding Source <sup>⊷</sup> Payments by Monti			
Dehr Obligation	Payee	Description	Area	Debt or Obligation	2011-2012**	Source***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
Pass-Through Agreement	Visalia Memorial District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Central		6,404.00	RPTTF				3,202,00			\$ 3,202.0
Pass-Through Agreement	Visalia Cemetary District	50 % of annual pass-through payment: remaining 50% to be paid by the County Auditor Controller	Central		5,819.00	RPTTF				2,909.50			\$ 2,909.5
Pass-Through Agreement	Delta Vector Control District	50 % of annual pass-through payment; remaining 50% to be paid by the County Auditor Controller	Central		77,521.00	RPTTF				38,760.50			\$ 38,760,5
												<u> </u>	<u> </u>
													\$ .
											-,		<u>  \$ -</u>
													\$ -
													\$ -
													\$ -
Totals - Other Obligations					\$ 89,744.00		* -	s -	\$ -	\$ 44,872.00			\$ 44,872.0

<sup>\*</sup>The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

not a requirement that the Agreed Upon Procedures Audit be completed before summitting the final Oversight Approved RUPS to the State Controller and State C