RETIREMENT

I. <u>PURPOSE</u>

The City participates as a member agency in the Public Employee's Retirement System (PERS). Through this program, eligible employees are provided with some income after retirement. Membership in the Public Employees' Retirement System (PERS) also provides other protection such as survivor's insurance, disability benefits and death benefits.

II. <u>POLICY</u>

The City pays for both the employee's PERS contribution and the employer's PERS contribution for employees enrolled as PERS Miscellaneous members and the PERS Safety members not covered by Group-B and Group-C M.O.U.s. The City pays for PERS Safety members Group B and Group C contributions and employer contribution as stipulated in their respective M.O.U.s.

III. <u>PROCEDURE</u>

Pamphlets are available describing the specific benefits of the PERS program. Employees should be encouraged to contact the Human Resources Department for information on their retirement program.